

## Special report of the Board of Directors to the Annual General Meeting of Shareholders for the purpose of informing it of the completion of the share purchase operations that it has authorized as part of a buyback program

To the Shareholders,

You will find below the report on the completion of share purchase transactions performed by the Company on its own shares, which occurred during the period from January 1 to December 31, 2025, and which were authorized by your Annual General Meeting in the context of share buyback programs.

### Reminder of authorizations voted by the Annual General Meeting of Shareholders

For the 2025 financial year, the Annual General Meeting of Shareholders authorized the Board of Directors to proceed, on one or more occasions, with the Company's purchase of its own shares on the stock exchange, up to a limit of 10% of the shares making up the Company's share capital, in accordance with the provisions of Articles L.22-10-62 et seq. and L.225-210 et seq. of the French Commercial Code and Articles 241-1 to 241-7 of the General Regulation of the French Financial Markets Authority, for the following purposes: (i) stimulating the secondary market or the liquidity of the Séché Environnement share (liquidity contract), (ii) awarding shares to employees and/or corporate officers of the Group, (iii) awarding shares upon the exercise of rights attached to transferable securities providing immediate or future access to the share capital or to bonds or debt securities convertible into shares, (iv) subsequently awarding shares in exchange or as consideration for possible external growth, merger, division, or contribution operations, and/or (v) buyback and cancellation by reduction of share capital.

The 2025 financial year is covered by two successive authorizations granted by the Annual General Meeting of Shareholders:

- The authorization voted by the Annual General Meeting of Shareholders of April 26, 2024 (resolution 18), which terminated in advance the authorization previously granted under resolution 15 of the Annual General Meeting of April 28, 2023, was granted to the Board of Directors to allow it to procure, from April 26, 2024 for a period of 18 months, i.e. until October 25, 2025, the purchase by the Company of its own shares on the stock exchange, for a maximum unit purchase price of €150 (excluding acquisition costs), and
- The authorization voted by the Annual General Meeting of Shareholders of April 25, 2025 (resolution 14), which terminated in advance the authorization previously granted under resolution 18 of the Annual General Meeting of April 26, 2024, was granted to the Board of Directors to allow it to procure, from April 25, 2025 for a period of 18 months, i.e. until October 24, 2026, the purchase by the Company of its own shares on the stock exchange, for a maximum unit purchase price of €150 (excluding acquisition costs).

### Report on share buyback programs implemented during the 2025 financial year

The Board of Directors reports to you on the transactions performed by the Company on its own shares for the period from January 1 to December 31, 2025. During this period, the Board of Directors exercised:

- from January 1 to April 25, 2025, the authorization granted to it by the Annual General Meeting of April 26, 2024, and
- from April 26, 2025, to December 31, 2025: the authorization granted by the General Meeting of April 25, 2025.

Situation at December 31, 2025	
Number of securities purchased, sold and transferred during financial year 2025	197,095
Percentage of capital held directly and indirectly	1.20%
<b>Number of securities canceled in the last 24 months</b>	<b>0</b>
<b>Number of securities held in the portfolio</b>	<b>94,524</b>
Book value of the portfolio (in euros)	5,950,145
Market value of the portfolio at December 31, 2025 <sup>(1)</sup> (in euros)	6,938,062

(1) Based on the closing share price of €73.40 on December 31, 2025.

- Buybacks by the Company of its own shares during the 2025 financial year in order to stimulate the secondary market or the liquidity of the Séché Environnement share via an investment service provider through a liquidity contract:

A share buyback program to stimulate the secondary market or the liquidity of the Séché Environnement share is set up every year by the Company's Board of Directors at the end of the Annual General Meeting of Shareholders.

Purchases made by the Company between January 1, 2025 and April 25, 2025 were carried out under the share buyback program decided by the Board of Directors on April 26, 2024, with a maximum purchase price of €150 (excluding acquisition costs) per share. Purchases made by the Company between April 26, 2025, and December 31, 2025, were carried out under the share buyback program decided by the Board of Directors on April 25, 2025, with a maximum purchase price of €150 (excluding acquisition costs) per share.

During the 2025 financial year, 98,532 shares were thus acquired, and 98,563 shares were sold to make a secondary market or support the liquidity of Séché Environnement shares. These purchases were made by an investment

service provider under a liquidity contract in accordance with the practice accepted by the French Financial Markets Authority (AMF) and the French Financial Markets Association (AMAFI) Ethics Charter. This liquidity contract was concluded with Oddo. The average purchase price was €83.30, and the average sale price was €83.19.

We invite you to refer to section 7.2.8 of the 2025 Universal Registration Document for more details regarding the impact of the buyback program on the 2025 consolidated financial statements.

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As every year, the Annual General Meeting of April 24, 2026 is asked to renew the authorization granted to the Board of Directors to have the Company purchase its own shares within the limits authorized by the regulations in force.

The Board of Directors