





OUR TRANSITION

A WORD FROM THE CHIEF EXECUTIVE OFFICER



Séché Environnement, a long-standing player in waste management, continues to grow in the fields of the circular economy and decarbonisation. Through its activities serving the environment, the Group participates in the preservation of natural resources, the climate and biodiversity, while creating value for its private and public clients.

The waste management sector is central to the transition to a circular economy. In addition to the historical need to treat waste in order to control its hazardous nature and reduce pollution, it also needs to be repurposed, i.e. turned into a resource in the form of "material" or "energy".

The circular economy solutions developed by Séché Environnement complete these long-standing activities. Implementing local energy recovery centers (steam, electricity, hot water) reduces the carbon footprint of industrial, tertiary and residential consumption. Recycling and regeneration make it possible to replace virgin raw materials that have a high environmental impact with recycled and regenerated materials.

"Looking to the future with confidence and commitment."

Decontamination and rehabilitation activities also reduce the impact of historical pollution and help to preserve biodiversity.

Faced with an increasingly dynamic environment, Séché Environnement is continuing its internal and external growth. The All'Chem teams joined us in 2022. This Montluçon-based company specializes in the manufacturing of fine chemical products for the pharmaceutical, chemical and veterinary industries. In the summer of 2022, Séché Environnement also acquired Assainissement 34, a regional player specialized in sanitation and property hygiene and network maintenance, and STEI, a company specializing in water treatment.

In the countries where we operate, Séché Environnement strictly monitors the health and safety of all its employees. Zero accidents remain our guiding principle and the safety policy is central to the Group's operational excellence. Human values - namely trust, teamwork and quality - are what enable us to mee the challenges of 2022.

Our positioning in the strategic businesses of the circular economy enables us to look to the future with confidence and commitment.

> Maxime Séché Chief Executive Officer



CONTENTS





CORE SOLUTIONS FOR THE TRANSITION



OVERVIEW OF OUR LOCAL ACTIONS - PAGE 28 KEY FIGURES - PAGE 30 DOUBLE MATERIALITY ANALYSIS - PAGE 31

Trédi Hombourg (France)



OUR DEVELOPMENT FOR YOUR TRANSITION

Séché Environnement is growing its business and continuing its ecological transition to support its clients in the transformation of their own growth models.



- €895m 2022 revenue up 22% versus 2021
- Present in over 15 countries worldwide

5,700 employees including 2,500+ in France

4 sustainable financing packages^{*} indexed on ESG criteria^{**}

66% growth in revenue aligned

with the green taxonomy (85% of eligible revenue)

Sustainable Development Goals to which the Group contributes:



A BUSINESS MODEL SERVING THE ECOLOGICAL TRANSITION

As a leading player in the circular economy and waste recovery, Séché Environnement offers its clients – both industrial and local authorities – innovative solutions to accelerate their ecological transition.

The family-owned Group is one of the only French players to provide an integrated range of services, from the prevention and remediation of industrial and environmental risks to the management, recovery and treatment of all types of waste, including industrial effluents. Séché Environnement also stands out for its expertise on the circular economy, its ability to produce low-carbon resources (materials or energy) and its long-standing involvement in the preservation of biodiversity.

OUR RESOURCES

HUMAN CAPITAL

• 5,715 employees, including 2,508 in France
• A benchmark player in the circular economy and waste recovery

INTELLECTUAL CAPITAL

24 patents held in 2022, developed by the **R&D team**

GOVERNANCE

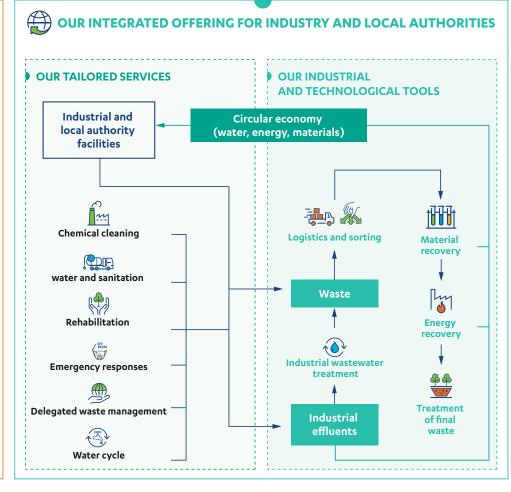
A family-owned French industrial group dating back over 35 years

ENVIRONMENT AND PRESENCE

A lasting local presence in more than **15 countries** around the world

ECONOMIC DEVELOPMENT

• **€895.3m** in revenues • **+11.8% per year** for the last five years, driven by organic and external growth



Valls Quimica (Spain) **OUR VALUE** CREATION **CIRCULAR ECONOMY** 19 new products and processes developed • 44,691 tons regenerated • 217 ktCO_e of associated avoided GHG LOW-CARBON ENERGY • 1.234 GWh of renewable energy and energy recovery • 144 ktCO_e of avoided GHG HAZARD MANAGEMENT 19.321 tons of infectious medical waste was treated or disinfected WATER CYCLE MANAGEMENT 220.110 m³ of water recycled BIODIVERSITY • 1.867.000 m² of land rehabilitated since 2019 • 17 sites have completed their act4nature cycle

Interwaste (South Africa)

PERFORMANCE FOCUSED ON THE FUTURE



Revenue up by 21.7%

On December 31st 2022, Séché Environnment's contributed revenue reached **€895.3 million.**

A Group that invests approximately 11% of revenue in our industrial facilities

Séché Environnement focuses its efforts on improving the performance of its existing industrial facilities and its environmental solutions. Nearly a quarter of the Group's investments are devoted to improving the safety of its employees and industrial facilities as well as anticipating regulatory changes in order to minimize the impact on the Group and its clients.

Strong financial health

IN €M		2022	VARIATION
Contributed revenue	735.8	895.3	+21.7%
EBITDA	170.3	201.6	+18.4%
Operating income (OI)	68.7	87.0	+26.6%
Net income (Group share)	29.6	47.9	+61.8%
Financial leverage	2.7x	2.8x	+0.1x

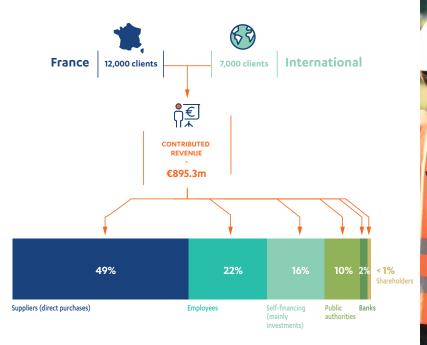
Approximately €90m of revenue coming from acquisition

Through a dynamic external growth policy, the Séché Environnement Group has increased its commercial offering by integrating new activities into the **industrial water cycle** (effluent treatment, supply of processing water and operation of facilities'), **wastewater treatment** with the acquisition of the SARP OSIS-IDF branches, Assainissement 34 and Assainissement Rhône Isère, and **the circular economy and chemical purification** markets, with the acquisition of All'Chem, a specialist in the manufacturing of active molecules, which supplements the range of expertise of the Group's regeneration business unit.

Creation of local value on a local scale

The distribution of value occurs in particular through circular economy activities of material and energy recovery. The Group also creates jobs and skills in local areas. In terms of the local economic contribution, almost half of its revenue is goes to suppliers of materials and service providers, the majority of which comes from regional markets both in France and abroad.

This equitable distribution of value is also due to Séché Environnement's family industrial model.



DRIMM (France

A GOVERNANCE AND FINANCING MODEL FOCUSED ON LONGEVITY



The company is committed to longevity and maintains a 62% family shareholding.

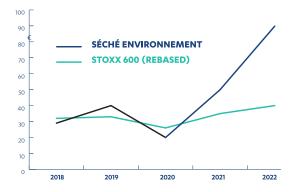
In recent months, the composition of the seven-member Board of Directors has evolved with the replacement of three directors.

Our presence on the stock market guarantees a high level of transparency regarding financial and non-financial information.

Stock value +80% since 2020

7

Since 2020, the market value of Séché stock has continued to grow in relation to the Stoxx600 index^{*}. On December 31, 2002, the Séché stock price was €89.9.



A reasserted sustainable financing strategy

Faced with the urgency of the challenges, commitment to the ecological transition is no longer an option for businesses, their clients and investors, and all of their stakeholders. **Sustainable financing enables Séché Environnement to accelerate the development of its projects.**

→ €300m > Green bond

10% reduction in GHG emissions by 2025 (Scope 1 & 2) - vs. 2020
40% increase in avoided GHGs from material recovery by 2025 (vs. 2020)

► €200m > Credit facilityt

- Severity rate <1 and accident frequency rate reduced by 7 points vs. 2019
 Reduction of GHG
- Increase in avoided GHG (Recycling)

€150m > Line of credit^{**}

Ethifrance rating (2018): > 77/100
Self-sufficiency rate France: > 220%

Act4Nature progress (2022): 100%

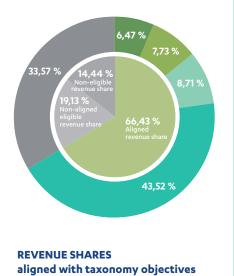
€50m > Green loan

Achievement of self-sufficiency and accident frequency rate goals
Progress of the act4nature biodiversity strategy

Our alignment with the green taxonomy ensures that our investors are active stakeholders in building a more sustainable world.

Manuel Andersen, Head of Investor Relations

FOCUS ON THE EUROPEAN GREEN TAXONOMY



- Circular economy
 Pollution provention
- Pollution prevention and reduction
 Climate change adaptation
- Climate change adaptation
 Climate change mitigation
- Not aligned

The green taxonomy is a classification system for economic activities considered environmentally sustainable. It is harmonized at a European level.

This system determines the degree of environmental sustainability of an investment and enables an investor to know if their investment makes a positive contribution to the ecological transition. As such, according to this classification, 66% of Séché Environnement's revenue is considered sustainable.

Senerval Strasbourg (France)

ACTIVITIES AND SERVICES UNDERGOING CHANGES

In its three areas of value creation, the Séché Environnement Group is focusing its solutions on reducing environmental impacts while anticipating its clients' needs.

CIRCULAR ECONOMY AND DECARBONISATION OF THE ECONOMY



RECYCLING AND MATERIALS RECOVERY

- Sorting and grouping of waste
- · Chemical recycling of hazardous waste
- Regeneration of chemical elements or contract manufacturing of molecules of interest
- Recovery of all types of non-hazardous waste (metals, wood, ash, soil, etc.)

CREATION AND MANAGEMENT OF LOCAL ENERGY LOOPS

- Generation of steam or electricity on waste management sites
- Production of electricity or heat from the biogas naturally generated by the stored waste
- Production of heat through the use of solid recovered fuel (SRF)

This represents on 12.31.22: 32% of contributed revenue

of which: • 23% for recycling and material recovery
• 9% for local energy recovery centers

HAZARD MANAGEMENT



DECONTAMINATION

- Infectious medical waste management
- Physico-chemical treatment of contaminated or harmful liquid mineral and organic hazardous waste

TREATMENT

- Thermal treatment of waste to make it inert and reduce its hazardous nature
- Landfill disposal center of waste that cannot be recovered (final waste)

This represents on 12.31.22: 23% of contributed revenue

of which: • 1% for decontamination • 22% for treatment 



ENVIRONMENTAL SERVICES

- Remediation, dismantling, risk management and rehabilitation of industrial sites and wastelands
- Environmental emergency response: securing impacted areas, containing pollution and controlling environmental risks
- Maintenance of wastewater treatment facilities and systems

KEY ACCOUNT SERVICES

- Delegated management of waste management activities with the objective of economic and environmental performance
- Industrial maintenance and process decontamination by chemical, thermal and steam cleaning
- Management and treatment of industrial effluents: design, construction and operation of treatment facilities

LOGISTICS

- Collection and rental of adapted equipment for local authorities and companies
- · Hazardous and non-hazardous waste transportation

This represents on 12.31.22: 45% of contributed revenue

of which: • 15 % for environmental services

- 13 % for key account services
- 17 % for logistics



Fundamentally aligned with our commercial activities, the Séché Group's industrial operations are at the heart of client service. We implement all treatment flows and services with the objective of performance, quality, environmental protection and respect for our employees' health and safety. Commitment to energy savings and water consumption control have become part of our teams' culture. We strive for discipline in our execution to serve our clients and achieve the best industry standards.

Franck Morineau, Head of Group Industrial Operations

<u>CLOSER</u> TO OUR CLIENTS AND MARKETS

Séché Environnement's diversified range of solutions are present in over 120 sites and 15 countries.

The Group's subsidiaries are active in the recovery and treatment of all types of waste, in environmental services, and work with their clients– both industrial and local authorities – to meet their needs as closely as possible. In France and abroad, these activities are firmly rooted in the territories, contributing to the value creation through the development of innovative solutions that incorporate the principles of industrial ecology.

CIRCULAR ECONOMY AND DECARBONISATION OF THE ECONOMY

RECYCLING AND MATERIALS RECOVERY All'chem (France) 🔶 DRIMM (France) Interwaste (South Africa) • 🔶 Mecomer (Italv) 🔶 Moz Environmental (Mozambique) • • Opale Environnement (France) Séché Eco-Industries (France) • 🔶 Séché Eco-Services (France) Séché Environnement Ouest (France) Sotrefi (France) 🔶 Speichim Processing (France) \blacklozenge UTM (Germany) 🔶 Trédi (France) 🔶 Triadis Service (France) \blacklozenge Valls Química (Spain) 🔶

CREATION AND MANAGEMENT OF LOCAL ENERGY LOOPS

Alcea (France) ● DRIMM (France) ● Gabarre Energies (France) ● Mo'UVE (France) ● Opale Environnement (France) ● Séché Eco-Industries (France) ● Séché Environnement Ouest (France) ● Sénerval (France) ● Trédi (France) ◆ Triadis Service (France) ◆

HAZARD MANAGEMENT

DECONTAMINATION Séché Eco-Services (France) ● ◆ Séché Healthcare (France) ◆ Sotrefi (France) ◆ Trédi (France) ◆

TREATMENT

DRIMM (France) ● Ibertredi (Spain) ◆ Interwaste (South Africa) ● ◆ Moz Environmental (Mozambique) ● ◆ Opale Environnement (France) ● Séché Eco-Industries (France) ● ◆ Séché Eco-Industries (France) ● Séché Group Chili (Chile) ◆ Séché Group Chili (Chile) ◆ Séché Group Pérou (Peru) ◆ Sem Tredi (Mexico) ◆ Sotrefi (France) ◆ Trédi (France) ◆ Tredi Argentina (Argentina) ◆ Triadis Service (France) ◆



SERVICES

ENVIRONMENTAL SERVICES

Séché Assainissement (France) ● Séché Eco-Services (France) ● ◆ Séché Group Chili (Chile) ● ◆ Séché Group Pérou (Peru) ● ◆ Séché Urgences Interventions (France) ● ◆ Spilltech (South Africa) ● ◆ UTM (Germany) ◆



Séchó

Urgences

Interventions

JI Polmar(France

KEY ACCOUNT SERVICES

Interwaste (South Africa) ● ◆ Moz Environmental (Mozambique) ● ◆ Séché Assainissement (France) ● ◆ Séché Eco-Services (France) ● ◆ Séché Group Pérou (Peru) ● ◆ Séché Group Chili (Chile) ● ◆ Séché Traitement des Eaux Industrielles (France) ● ◆ Solarca (Spain/World) ● ◆

LOGISTICS

DRIMM (France) • Interwaste (South Africa) • • Moz Environmental (Mozambique) • • Opale Environnement (France) • Séché Environnement Ouest (France) • Séché Group Pérou (Peru) • • Séché HealthCare (France) • Séché Transport (France) • Triadis Services (France) •



peichim (Franc



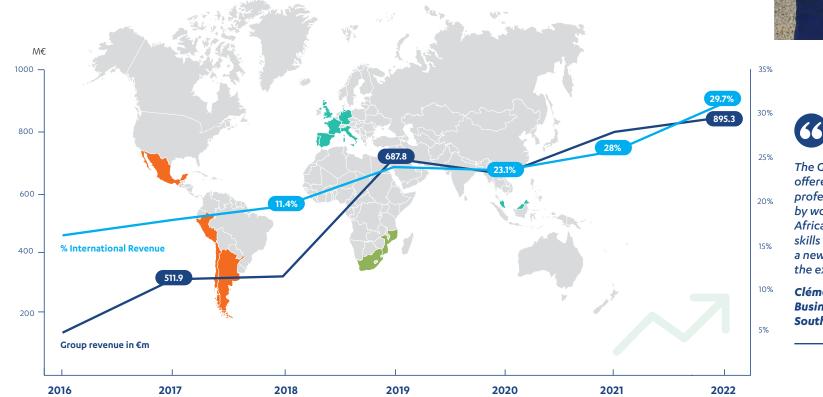
A MOMENTUM OF INTERNATIONAL GROWTH AND KNOW-HOW TRANSMISSION

While France is the Group's main market, international operations account for a growing share of the business with a differentiated strategy on the hazardous waste and industrial client markets.

In the international markets, the Group implements an integrated offering for local manufacturers by capitalizing on its experience and skills: transfer of technologies and know-how, integration of new activities in line with the original businesses, such as environmental services, services to key accounts, etc.

29.7% growth in contributed revenue worldwide

Neighboring European countries represent **an extension of the French market** for specific target markets for hazardous waste (gas in Germany, liquid waste in Italy, solvent regeneration in Spain). In the international markets outside Europe, **Séché Envi**ronnement is growing with the support of local operators, either non-specialized (South Africa) or specialized (Peru, Chile, etc.), which forms the base of which the Group is deploys dynamic organic growth strategies.



The Group's international growth offered me the opportunity to gain professional experience abroad by working for Interwaste in South Africa. The challenge of a successful skills transmission involves joining a new culture, which makes the experience rich in learning.

Clémence Guillory, Business manager, Interwaste, South Africa

ONGOING COMMITMENTS TO OUR EMPLOYEES

In a large international industrial group with over 5,700 employees working in a wide range of jobs – from technical operators to chemical engineers and ecologists – the human resources policy is a strong indicator of the company's commitment. In addition to the health and safety consideration, which plays a major role, Séché Environnement is stepping up its actions to meet the needs of its employees in France and abroad.



5,715 employees France: 2,508 International: 3,207 21.2% female proportion France : 23.7 % International : 19.3 %

3,8% absenteeism rate France : 6.92 % International : 1.4 % 91,3% permanent contracts France : 94.1 % International : 71.4 % 104,090 hours of training provided France : 48,154 International : 55,936

Supporting growth through a dedicated recruitment department

Activities are carried out through numerous tools, which are increasingly diverse and require special skills, both in technical terms and through regulations, to adapt to the ever evolving business needs. In addition, the attractiveness of the "waste" sector must be developed in a context of international growth that requires new skill sets and a high degree of staff mobility.

This is why the Group has set up a recruitment department to help and support operational staff in occupations facing recruitment difficulties. Improving its employees' skills remains at the heart of its social policy, with continuous training as a major driver of professional support.



New talent

(South Africa) Silindile Sibiya holds a degree in geography and hydrology. She is currently a junior technical officer in the technical services department.

Deploying gender equality in the corporate culture

A large number of careers are within the heavy industrial sector and have specific characteristics such as shift work or night work. The rate of women working in these roles is significantly lower than in the laboratory, sales and/or administrative functions. The Group can also count on a growing number of women in management.

Séché Environnement has an active policy of promoting a culture of gender diversity to raise interest in our business lines among both men and women. Numerous measures have been or are being deployed within the subsidiaries.



Rate of women in management

(Chile) Marisol Garrido, a civil and environmental engineer, is in charge of operations at Séché Groupe Chile.



Employment stability

(France) Aurélien Boivent joined the Group in 2014 and has worked in various roles. He is currently an operations manager after having been mentored by a facility manager.

Creating a collaborative work environment to foster team cohesion

Improving work spaces and reorganizing working hours makes it easier for employees to balance their personal and working lives, in order to guarantee everyone's health and well-being.



Aecomer (Italy)

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ENERGY AND CLIMATE

Our GHG emission reduction targets are aligned with the Paris Agreement, which aims to keep temperature increases well below +2°C. Achieving these objectives depends on a quantified action plan to reduce our greenhouse gas emissions. At the same time, our solutions aim to increase our clients' avoided emissions through material recovery and energy recovery from waste.



Our commitments

- 25 % GHG emissions^{*} (2030 target)

+ 40 % GHG^{*} emissions avoided on our clients' sites (2025 target)

300 % energy self-sufficiency (2025 target)

2022 results **SBTi^{**} validation**

Our climate strategy validated by the international benchmark consortium

Sustainable Development Goals to which the Group contributes:



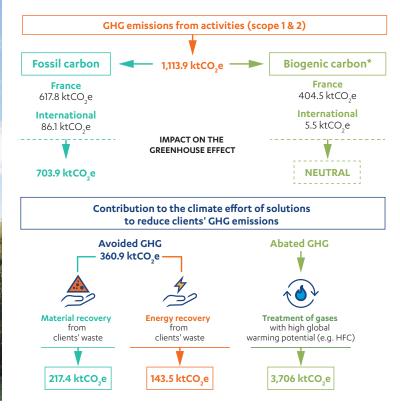
MITIGATION AND SAVINGS

PILLARS OF OUR ENERGY-CLIMATE STRATEGY

Since 2021, Séché Environnement has been implementing an ambitious strategy to reduce its carbon footprint, validated by the SBTi in 2022. At the same time, an energy reduction plan has been launched to reduce the energy consumption of sites through energy savings measures and reduction of usage.

OUR CARBON FOOTPRINT

In 2022, Séché Environnement emitted 703.9 ktCO fossil in direct GHG emissions from the long carbon cycle. Note that the majority of GHG emissions in waste management activities come from the carbon in waste. As such, the Group's fossil fuel emissions (scope 1 & 2) stem mainly from the incineration of hazardous waste (57%), the incineration of non-hazardous waste (21%) and the non-hazardous waste landfill disposal centers (20%).



OUR COMMITMENTS

DECARBONISATION

25% reduction in GHG emissions by 2030

Change: -2.4% at constant scope 2020 France

+ 40% emissions avoided for its clients by 2025

Change: +24.5% at constant scope 2020 France

ENERGY

- 10% energy consumption by 2025 Change: -0.4% at constant scope 2020 France

300% energy self-sufficiency by 2025

Change: +18.4%

To control and reduce its carbon and energy impact, **Séché Environnement is changing its practices and industrial facilities.**

Reduction of uses: reduce energy consumption and the associated carbon impact, by reducing the use of energy in office or industrial facilities, by automating the shutdown of lights, heating and industrial tools, and by adapting heating temperature.

Energy efficiency: reduce energy consumption, and the associated carbon impact, of offices and industrial sites by switching to LED technology, raising awareness on eco-driving practices, systematic inspection of compressed air networks and insulation improvement work, among other factors.



Energy substitution: replace purchase of fossil fuels with renewable and recovered energy, mainly produced onsite, that has a reduced carbon impact. To this end, the production of local solar power is encouraged and certain industrial and transport processes are being electrified.

Controlling diffuse biogas emissions: the decomposition of waste in the landfill sites produces methane, a gas with a warming potential 23 times higher than CO_2 , the containment and use of this gas has the potential to be improved further by identifying and eliminating leaks from the slopes, collection wells and the biogas recovery facilities.



ON THE FIELD

OUR ACTIONS TO ACHIEVE ENERGY SAVINGS AND DECARBONISE OUR ACTIVITIES

Valls Quimica: The entire laboratory gas system has been replaced with more efficient and newer optimized equipment that reduces energy consumption.

Interwaste: The logistics team has implemented various technological applications to optimize waste collection, thereby reducing the number of trucks on the road and increasing the amount of waste transported per round. These technological improvements are accompanied by a preventive maintenance program for the vehicle fleet.

Séché Chile: The Sierra Gorda site in Chile has 64 polycrystalline solar panels. Its deep-cycle batteries have been replaced, resulting in a significant reduction in the use of the generator and fossil resources. This modernization is supported by a campaign to raise awareness of the need to reduce usage among employees.

Sénerval Strasbourg: The burners on the incineration lines have been replaced with gas lances, consuming 50% less gas for the same performance.

Trédi Saint-Vulbas: Implementation of oxygen-enriched combustion in the static furnace as part of the Maxibrome project, which increases regeneration capacity by 60% while reducing CO_2 emissions by 30% per ton regenerated.

Sotrefi: Reduction of heating time in the administrative offices.

Hazardous waste consolidation platforms in France: Gradual replacement of oil-fired forklifts and loaders with electric versions.

Trédi Strasbourg: Replacement of an oil-fired boiler with a heat pump.

OUR ENERGY RECOVERY SOLUTIONS TO REDUCE YOUR IMPACTS

The electricity, steam and biogas produced from waste recovery enable Séché Environnement's clients – both businesses and local authorities – to reduce their fossil fuel consumption and carbon footprint.

This means that 144 kt of additional CO_2 e emissions will be avoided in 2022 by 2025 thanks to the recovery of low-carbon energy. Several energy recovery units operated by the Group will also increase their heat recovery capacity to inject more steam or hot water into urban or industrial heating networks.

A new heating network to decarbonise industry

In Isère, Trédi Salaise-sur-Sanne and the OSIRIS Roussillon EIG have developed a large-scale industrial ecology solution with the deployment of a new heating network that significantly reduces fossil fuel energy consumption at France's leading chemical platform. One of the area's competitiveness factors is the heat produced by recovering the thermal energy released by Trédi Salaise during waste treatment activities.

This circular economy solution delivers an annual carbon gain of approximately 120,000 tons of CO₂e.

Production of refuse-derived fuel substitutes

Interwaste is producing two types of refuse-derived fuels at its Germiston facility, one solid and one liquid. Solid RDF is fuel recovered from the shredding of certain types of pre-sorted dry non-recyclable industrial waste and has a high calorific value, similar to that of grade A coal. It is a robust alternative to the use of fossil fuels. Interwaste also produces an alternative fuel generated from selected hazardous wastes, such as hydrocarbons and hazardous chemical wastes. This alternative liquid fuel is currently transported to a cement plant, where it is burned by coprocessing.

This project aims to supply up to 1,000 tons of fuel per month to a furnace.



Biomethane in Pas-de-Calais

Séché Environnement has joined forces with Waga Energy to produce biomethane from the waste of its subsidiary Opale Environnement in Sainte-Marie-Kerque (Pas-de-Calais). Waga Energy will build a purification unit on the site to convert the gas emitted by the natural fermentation of waste (biogas) into biomethane, a renewable substitute for fossil natural gas.

In a global context of gas tensions, this project will enable the site to produce local biomethane while avoiding the emission of 3,300 tons of CO₂e per year.



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CIRCULAR ECONOMY

Given the challenges related to the depletion of natural resources and more globally to the potential impacts of their exploitation on the environment, a more environmental conscious organization is becoming crucial. Our commitments, solutions, and actions, based on the circular economy model, enable economic growth and material consumption to be decoupled.



Our commitments +40% GHG emissions avoided

related to the circular economy and recycling activities, in particular solvent and bromine (2025 target)

2022 results

+13% recovered waste

generated by the Group's activities (2020-2022)

+33% secondary raw materials^{*} used

in internal processes (2020-2022)

Sustainable Development Goals to which the Group contributes:





OUR TECHNICAL EXPERTISE HIGH VALUE-ADDED REGENERATION AND RECYCLING

Historically, Séché Environnement has differentiated itself through high value-added recycling such as the regeneration of solvents and the recovery of rare materials. In line with this technical knowledge, the Group continues to invest in improving the performance of these processes and develop new techniques for the purification of chemical products and the regeneration of solvents in high-performance facilities, as well as in rare material recycling operations.

OUR CULTURE TO INNOVATION

Since its creation, **Séché Environnement has applied a strategy of forward-planning and technological innovation** to strengthen its positioning as a specialist in waste markets, particularly hazardous waste, which has strict technical constraints.

The multidisciplinary R&D approach applied within the Group aims in particular to:

- ensure constant improvements to existing processes in terms of productivity, safety and regulatory compliance;
- provide a response to clients' specific requirements in terms of waste recovery and treatment by drafting and implementing ad hoc procedures;
- anticipate new regulations and changing expectations in society by exploring new areas of eco-development.

RéICI Regeneration of critical industry inputs

RéICI is an R&D program for the creation of new solvent regeneration production capacities to meet the needs of the pharmaceutical and chemical industries, against the backdrop of production relocation and the development of the circular and low-carbon economy.

This project was selected as the winner of the Relocation 2021 call for projects under the French Recovery Plan.

MMAtwo project Recycling of polymethyl methacrylate (PMMA)

Creation of a new PMMA* recycling value chain based on an innovative thermal depolymerization process to replace the old technology, which is polluting and not very selective. The project is now complete as of October 2022. It brought together 15 partners and generated six patent applications, and several hundred kilograms of raw and regenerated (purified) MMA were generated with purities of up to 99.8% by weight.

An industrialization project is under consideration and Speichim Processing could be involved in the phase of purifying the monomer produced before repolymerization into PMMA.

This process reduces energy requirements by over 70% and CO₂ emissions by over 60% compared to virgin MMA.

OUR COMMITMENT

MATERIALS RECOVERY

+40% tons recovered by 2025

Concentration of efforts in solvents and bromine, thereby enabling its clients to drastically reduce their CO $_2$ emissions.

Bromine Regeneration of brominated brine

The Research & Development teams have made it possible to convert a hazardous waste incinerator into a bromine regeneration plant. From now on, the chemical industry can benefit from the resources in their waste and integrate recycled bromine into their manufacturing process. This unique process, which combines bromine concentration cycles with a technology to thermally purify bromine-containing brine, can recover more than 99% of the bromine.

Tredi's bromine regeneration process emits 2.25 tons of CO_2e per ton produced when the production of one ton of virgin bromine emits 49 tons of CO_2e in Asia.

To increase our solvent regeneration capacity and therefore continue to offer less carbon-intensive products, we have replaced one of the existing distillation columns at the Saint-Vulbas site, for better performance.

Laurent Carmona, Director of Industrial Operations Speichim Processing



16

ON THE FIELD



OUR ACTIONS TO OPTIMIZE OUR PROCESSES AND REDUCE OUR WASTE

Results (2020-2022)

+13% of the waste produced by the Group's activities is recovered

+33% secondary raw materials used in internal processes in France

Aware that the circular economy is not limited to recycling, Séché Environnement is optimizing its responsible consumption and supply of raw materials and maximizing its processes to reduce its impacts.

Industrial ecology projects: pooling the site's needs with those of its stakeholders (urban and industrial heating networks).

Creation of local internal material recovery centers: landfill disposal centers and stabilization activities are the Group's main consumers of raw materials. Some needs are covered by internal recycling (35%) in France.

Steps to reduce the consumption of raw **materials:** Based on a detailed study of the physico-chemical properties of the waste received and of the synergies between them and certain raw materials, the SEI Changé site has succeeded in optimizing its consumption of raw materials during its stabilization/solidification process, taking inspiration from the formulations of "low-carbon" cements.

OUR MATERIAL RECOVERY SOLUTIONS TO REDUCE YOUR IMPACTS

Séché Environnement offers its clients material and energy recovery solutions for their waste, while ensuring strong traceability at each stage.

By contributing to different areas of the circular economy, Séché Environnement is most often integrated into a wider value chain that includes waste producers. For the latter, the Group intervenes indirectly by making it easier to direct their waste to channels in which it will become secondary raw materials.

Zero waste to landfill New waste recovery flows

In South Africa and Peru, Séché Environnement is responding to the sectoral demand of large industrial companies that, motivated by their corporate commitments or regulatory requirements, are looking to reduce the quantity of waste sent to landfill by creating new waste recovery flows that can be reintegrated into the production cycle.

The ultimate goal is to drastically reduce the environmental impact of treatment compared to current disposal practices.

Séché Eco Services Treatment of polluted soils

The Roques-sur-Garonne platform, which has been awarded the "Exemplary" Recyterre* label, processes over 50,000 tons of soil each year from construction sites and development programs in the Toulouse metropolitan area. 80% of the treated soil comes from a radius of less than 20 km.

After treatment, more than 70% of the soil can be reused in rehabilitation operations.

* Recyterre: Created for the Greater Paris construction sites, this label of excellence distinguishes companies involved in soil recycling and offers strong traceability guarantees.





The Group is committed to implementing increasingly demanding systems in terms of transparency, reliability and traceability.

In this context, we participate in the improvements and developments of the national platform Trackdéchets to advocate dematerialisation of waste tracking slips and the improvement of waste traceability.



Alexandre Le Hannier, Industrial Operations Director, Head of the Trackdéchets project

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WATER CYCLE

The tensions on water resources vary from country to country and the impact of climate change multiplies water stress and shortages, creating an awareness of how important it is to sustainably manage this resource. As such, we are stepping up our efforts to preserve water resources on our sites and deploying solutions for the treatment of industrial water and wastewater.



Our commitments -10%

water consumption (2025 target)

2022 results 3,769,000 m3

of water consumed (France and International - 2022)

63.2% of water returned

to the natural environment (France and International - 2022)

+17.5% recycled water

(France - 2020-2022)

Sustainable Development Goal to which the Group contributes:

6 Anisatasa

FORMALIZATION OF OUR WATER REDUCTION PLAN



The Séché Environnement Group has always worked to minimize its pressure on water resources through measures to collect rainwater, recycle and reuse process water, eliminate leaks and reduce consumption. This mode of operation has been formalized and further developed in a water reduction plan launched in 2022.

OUR CONSUMPTION

3,769,000 m³ of water consumed (France and International - 2022)

OUR COMMITMENT

WATER CONSUMPTION

-10% by 2025 for the entire Group, rolled out on each site.

OUR GROUP-WIDE STRATEGY

Amidst an international water crisis, Séché Environnement has launched its water reduction plan for the Group and its sites consuming more than 1,000 m³ of water per year. This system reinforces existing measures and best practices and stimulates new effective reduction initiatives:

• **implementation of precise measurement systems** on sites to identify the most relevant actions to reduce consumption.

rainwater collection and use,

• **treatment and reuse of leachate** (liquid fraction produced by the combined action of rainwater and waste fermentation in our landfills),

recycling and reuse of process water.

During 2022 in France, there was already a 2% decrease in water consumption (at constant scope) and a 17.5% increase in recycled water compared to 2020 in France.

ON THE FIELD

Measure to consume better

Valls Química measures its water consumption in relation to its different uses in order to adapt its consumption reduction actions to actual uses.

Recycle and reuse processing water

Tredi Salaise has implemented significant actions to reduce its water consumption: water recycling, cascading of the feeders and deconcentration of the washing columns to recollect water.

6% reduction on water consumption since 2020.

Recycle industrial wastewater thanks to an in-house wastewater treatment plant

The Ecocentro Chilca site (Peru), located near Lima in a coastal desert ecosystem, has its own industrial plant for treating wastewater that it plans to recycle. This water is used to irrigate green areas and control dust-related pollution.

In 2022, despite an increase in activity, the site saw a reduction in water consumption (-3% compared to 2020).

Invest in industrial facilities

The Sotrefi site recently invested in a water recycling evaporator that consumes less water.

33% reduction on water consumption since 2020.



In 2022, Séché Environnement completed the integration of Séché Assainissement and Séché Traitement des Eaux Industrielles (STEI). Through these acquisitions, the Group has strengthened its expertise in the industrial water cycle and expanded its range of services to industry, fully complementing its industrial effluent management businesses.

OUR SOLUTIONS TO PRESERVE WATER RESOURCES

Maintain water quality

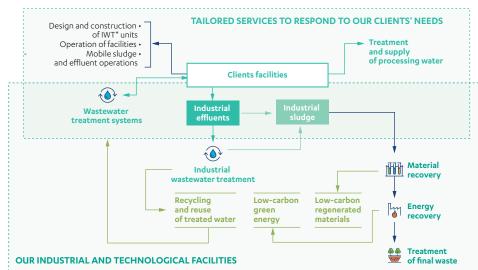
Reduce water and effluent pollution by eliminating the presence of harmful substances such as metals, chemicals and other pollutants in industrial wastewater. This allows the water to be returned to the environment to limit the pressure on the resource.

Preserve aquatic biodiversity

Toxic substances in industrial wastewater can have a negative impact on aquatic life (fauna and flora), leading to the degradation of certain species and the disruption of ecosystems. By eliminating or reducing these harmful substances, industrial water treatment helps to protect biodiversity and preserve aquatic habitats.

Comply with environmental standards and local water protection regulations.

Industrial companies are required to comply with current laws on the discharge of wastewater. The treatment of industrial water makes it possible to comply with these requirements.



ON THE FIELD

Effluent treatment directly onsite

Design, construction and operation of a wastewater treatment plant (containing mainly nitrogen and complex organic molecules) for a manufacturer of powders and explosives.

The treatment consists of neutralization with soda followed by biological treatment combined with flotation and filtration processes to the water to be safely discharged into the natural environment.

Séché Assainissement (F

INTEGRATED OFFERING of water cycle management

CONTROL OF RISKS AND HAZARDS

Like our clients, we are exposed to industrial, environmental and climatic risks. To minimize these risks, our hazard expertise provides our sites and clients with assistance, remediation and emergency solutions. More over, on our own sites, an analysis of the risks linked to climate change has been carried out. It is important to highlight as well that health and safety prevention for remain one of our key priorities.



Our commitments 7 points in the accident frequency rate versus 2019 (France)

2022 results 63% growth in contributed revenue achieved by our hazardous waste recovery and treatment centers

Climate risk analysis

on over 40 sites in France and internationally

Sustainable Development Goals to which the Group contributes:



OUR SOLUTIONS TO MINIMIZE YOUR INDUSTRIAL AND ECOLOGICAL RISKS

As a specialist in hazardous substances, Séché Environnement offers its clients – whether industrial or local authorities – innovative solutions to prevent and remediate their industrial and environmental risks: risk management, internal operations plans and "last resort" emergency interventions.



In France, Séché Environnement helps its clients to minimize their industrial risks through the implementation of IOP (Internal Operations Plan) support contracts, which are mandatory following the Post Lubrizol regulations for Seveso' sites:

• be ready at all times,

• support relations with government authorities and stakeholders,

- prepare an effective emergency response,
- train and coach staff.

As a last resort, Séché Environnement's teams are specially trained for emergency work operations and have skills in chemistry, biology, pyrotechnical and radiological risks, etc.

The teams' multidisciplinary nature makes it possible to define the most appropriate emergency measure and find a solution for all situations of environmental threat or accidental pollution of natural heritage:

- industrial accidents with environmental impact (leaks, fires, explosions, etc.),
- road or rail transport accidents with spills of polluting products (hydrocarbons, heavy metals, solvents, acids, pesticides, etc.),
- natural disasters (floods, fires, etc.),
- marine and river pollution.

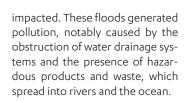
* Seveso sites produce or store substances that can be hazardous for humans and the environment. They are subject to very strict regulations that aim to identify and prevent accident risks in order to limit their impact.



ON THE FIELD

Séché Urgences Interventions (SUI): In 2022, SUI carried out a number of operations, including the dismantling of a container of lithium batteries and capacitors following a fire; cleaning a rainwater basin accidentally contaminated by phytosanitary products following heavy rainfall; and cleaning up a highway and surrounding land following the extinguishment by firefighters of truck fire.

Spilltech: : In April 2022, the province of KwaZulu-Natal, in South Africa, experienced massive flooding that resulted in numerous fatalities and destroyed infrastructure. Industrial sites and individuals were severely



Spilltech mobilized personnel and resources for six months throughout the country to help clean up these spills. As climate change accelerates, Spilltech's teams are preparing to respond to these types of disasters more frequently.



OUR STRATEGY OF ADAPTING TO CLIMATIC RISK



SOLARCA,

AN EXPERT IN CUSTOM

To meet the European Commission's ambitions to boost the "European Green Deal",

new energies are emerging, such as the

construction of the largest green hy-

Solarca participated in the pre-operational work, including the cleaning of

the oxygen and hydrogen distribution systems. The degreasing, stripping and pas-

sivation of the stainless steel pipes were

fundamental steps for successful and safe

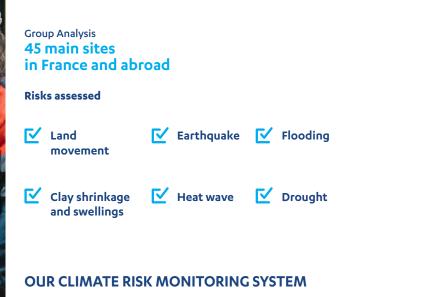
SOLUTIONS FOR THE ECOLOGICAL TRANSITION

drogen plant in Spain.

From a necessary adaptation perspective, Séché Environnement has conducted an analysis of its exposure and vulnerability to climate risks. The analysis focused on exposure to physical and transitional risks, at both a Group and site level.

EXPOSURE AND VULNERABILITY STUDY

The study of exposure to climatic risks resulted in a map of the main physical risks incurred by the industrial sites. Séché Environnement supplemented this analysis with a study of the sites' vulnerability to physical risks, cross-referencing the data linked to exposure to risk with sensitivity and resilience capability parameters specific to the Group and its businesses.



Following this study, **the Group set up a system for monitoring short- and long-term climate risks**, based on several risk characteristics.

This identification was supplemented by an assessment of the financial impacts of certain climate risks based on concrete cases, which is essential for initiating an adaptation process.

OUR ADAPTATION ACTIONS

Climate risk monitoring is supplemented by climate change adaptation measures implemented by the sites and by the water savings plan.



Enhancement of fire prevention a nd fire fighting equipment

TRIADIS ÉTAMPES ADAPTS TO HEATWAVES

Triadis (France)

This sorting platform, which is classified as an upper-tier Seveso site was the first site to alert the Group's Sustainable Development Department to the harmful effects of heatwaves. This site, has already implemented solutions for adapting to climatic risks, particularly for the safety of its employees and the facilities, such as:

- the construction of open buildings,
- thermal surveillance cameras,
- "UV breaker" nets,
- misters to reduce the temperature.

STEI (France)



OUR COMMITMENTS HEALTH AND SAFETY AT WORK

Health and safety at work are key challenges for Séché Environnement and are the subject of major non-financial performance commitments. In addition to regulatory compliance, Séché implements preventive practices and measures to protect its employees' health and safety, prevent accidents and occupational illnesses, and promote a safety culture within its organization.

OUR ACTIONS TO PREVENT OCCUPATIONAL RISKSS

The occupational risk prevention program aims to strengthen the universal safety culture while taking into account each site's local characteristics:

Safety Communication

- Security mascot for France and International
- International safety day event
- Risk awareness posters inspired by biodiversity

Safety Standards

- Group safety guidelines
- Site maturity assessment tools
- "VITAL" rules that save lives (operational control)
- > zero-risk culture
- Digital prevention plans and protocols

• Prevention of Musculoskeletal Disorders

- Training of "ergonomics officers"
- MSD awareness campaigns

Launch of the MASE standard on the sites

The MASE - Manuel d'Amélioration Sécurité des Entreprises (Company Safety Improvement Manual) is an occupational health and safety management system standard. Its philosophy is based on accident prevention by implementing an organization aimed at avoiding and preventing the occurrence of accidents and hazardous situations.

OUR HEALTH AND SAFETY INDICATORS

FREQUENCY RATE (TF1)

France accident frequency rate: 10.42 International accident

frequency rate: 7.08

SEVERITY RATE (TG)**

France TG: 1.3 International TG: 0.18





You already shine brightly so now become luminescent: wear your high visibility clothing! >>

The firefly uses biclummenconce to communicate it can therefore seen by other fireflies but also repels predators. For we humans, there simple way to be seen high visibility clothing! Wearing the right cloth when working enables you to better make your presence known and prevent risks.

ON THE FIELD

Health/Safety Challenge: Daily challenges for more than 1,000 employees: individual and team physical activities (walking, running, cycling), information and awareness quizzes, photo challenges highlighting health, safety and environmental best practices.

Safety poster campaign: An awareness-raising initiative on safety best practices inspired by biodiversity, designed in collaboration with the Group's ecologists.

Workplace safety training/awareness for staff: Safety is First» poster campaign on daily safety and specific training on work at height and handling chemicals (Valls Química). **Stretching and warm-up exercises integrated into the daily routine of the sorting platform teams:** As part of the MSD (Musculoskeletal Disorders) prevention policy, these exercises will allow employees to improve the mechanical resistance of their muscles and make the tendons more elastic, which reduces the risk of tearing and stretching.

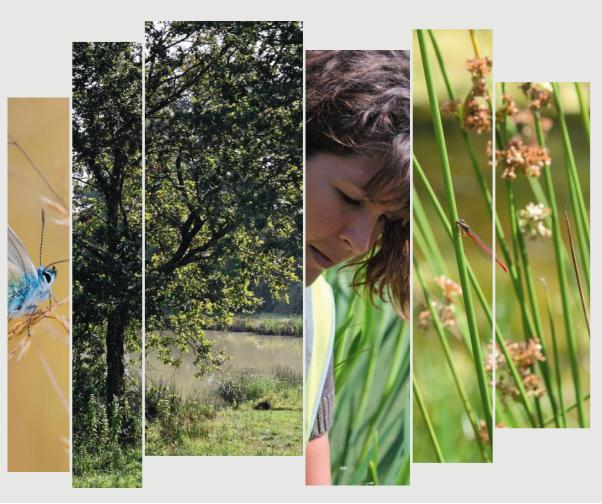
These exercises promote the transmission of motor and sensory information to the nervous system, which decreases the risk of falls and incorrect movements. They also help to increase attention and concentration, prevent injuries and promote quality sleep, among other benefits.

24

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DECONTAMINATION AND PRESERVATION OF BIODIVERSITY

At a time of global biodiversity erosion, businesses play a major role in avoiding then reducing our impacts on biodiversity and, beyond that, actively contributing to the protection and restoration of ecosystems. Our strategy, called Dedicated to Nature throught Action (Action Durable pour la Nature – ADN), concerns the protection of the environment around the Group's sites, the management of ecosystems, the preservation of species and the deployment across our entire value chain.



Our commitments 2023-2027 new cycle with twice as many sites committed

to act4nature
2022 results

100% completion of "act4nature" 2018 - 2022 cycle

6 major sites certified ECOCERT Biodiversity Commitment

Sustainable Development Goal to which the Group contributes:



OUR LONG-STANDING AND STRATEGIC COMMITMENTS FOR BIODIVERSITY

A forerunner in this field since the company was founded, Séché Environnement is committed to paying special attention to ecosystems and territories. Its all-encompassing approach is based on the expertise of a team of ecologists, almost 30 years of experience and corporate values that favor a long-term approach to its sites. 2022 marks the end of the first act4nature commitment cycle and the preparation of a 2023-2027 new cycle, including double the number of sites proactively committed to the policy.



The entire Group involved in the preservation of life

The sites involved adopt different approaches depending on their particular challenges, although **each Biodiversity action plan is based on three pillars:**



ACT4NATURE

The first act4nature cycle made it possible to establish momentum on the participating sites. For the 2023-2027 period, the commitment has been bolstered with twice as many participating sites, for a total of 30 committed sites, including 25 in France and five internationally (Peru, Spain, Chile and two sites in South Africa).

2018-2022 cycle 100% of commitments completed

- Respect the territories 20 adapted areas for biodiversity created.
- Develop the corporate culture 17 awareness-raising projects organized on the sites for employees and stakeholders.

2023-2027 New Cycle





Disseminate best practices

and their local stakeholders.

17 animation cycles, including

Become a stakeholder

23 collaborations between the sites

12 on the theme of food and waste.

- At least 4 actions on each site (until 2027).
- Creation of a participatory momentum with employees and the local area.
- One biodiversity ambassador per site with a dedicated budget.
- Verification of actions by external stakeholders.
- Annual report on actions.



ON THE FIELD

OVERVIEW OF DEVELOPMENTS CARRIED OUT ON OUR SITES





Amphibian and reptile shelters: Temporary and permanent ponds, low walls, hibernaculum, egglaying areas, specific management areas for reptiles.

80 ponds established, the majority of which are in sensitive ecological areas.

Vegetation development: High and low hedges, on slopes, seeding, afforestation, etc.

70 km of hedges planted between 2010 and 2022 on sites with high biodiversity potential.

Bird and bat shelters: Nesting boxes, screech holes and attic space to create shelters for birds of prey and other species.

Natural area management practices: Late mowing, eco-pasture and free movement to maintain green spaces and preserve certain animals ("goat of the ditches", Landes de Bretagne sheep, chickens, Pie Noir cows, etc.)

Developments and shelters for educational purposes: Aromatic spirals and insect hotels, supplementing plantings and micro-habitats, help to attract pollinators, arachnids and many other invertebrates.

Habitats and micro-habitats: Wetlands, flower meadows, wet meadows, strips of sand, shelter areas for turtles that are victims of illegal trafficking.

BIODIVERSITY PRIORITY FOR OUR SUPPLIERS, INVESTORS AND CLIENTS

The Group's actions to foster biodiversity are not confined to its own organization. The attention paid to the subject is deployed throughout its value chain and more specifically with its clients.



DecontaminationEmergency
responsePreserve
biodiversityRehabilitate polluted
soils to contribute to the
ZNA' objective in 2050Protect marine and
terrestrial biodiversity
from accidental pollutionAssist our clients in
protecting the living
environment

* Zero Net Artificialization

A biodiversity development program for an economic player in the west of France

Séché Environnement's biodiversity department helped an economic player in western France to minimize its footprint on the living environment: this involved developments such as the creation of a pond and wildlife shelters, implementing a strategy to raise awareness among employees about biodiversity, landscape monitoring and integrating virtuous approaches on site.

Rehabilitation of an industrial estate in the south of France, an economic development project

Located on the outskirts of Marseille, Séché éco-services teams participated in the planning and development of a 62-hectare logistics zone, supported by private and public stakeholders. By participating in the rehabilitation of this industrial wasteland, **Séché Environnement is helping to combat one of the most significant factors of erosion – the artificialization of land – by limiting urban sprawl.** Since June 2021, Séché's teams have been utilizing all of their expertise to clean up this site, which has been impacted by many years of highly polluting activities.



Dedicated resources A biodiversity team: 6 ecologists Annual biodiversity budget: €1m

OVERVIEW OF OUR LOCAL ACTIONS

Social, community and environmental interactionsare carried out as close as possible to the regions through multiple local CSR actions. This overview provides an insight into the initiatives undertaken with our internal and external stakeholders.



Mecomer

for the climate

Actions



итм

by 16% per cylinder).

Valls QuÍmica

Séché Group Peru

France

and awareness on the

reduction of environ-

and webinars).

Valls QuÍmica

and Carbon Certificasector, recognized by recycled material sup-



Trédi Salaise

Solarca SL

Séché Group Peru

Certification of 100% for Markets and Com-

All'chem and Séché Assainissement 34 all of the Group's activities with its climate



Saint-Vulbas

Social actions

28

OVERVIEW OF OUR LOCAL ACTIONS (CONTINUED)



Biodiversity actions

Sénerval



DRIMM

Visit to the waste recoverv and treatment center in Montech-Es-150 young people on

Water resource preservation actions

Moz Environmental

local community with their daily use and



Interwaste Durban

In collaboration with a campaign to collect communities affected by flooding in KwaZulu Natal province and the collapse of water

Moz Environmental

Interwaste

with a food manufaction of polypropylene construction of class-

Circular economy actions



Interwaste

Solarca

Support for the ROBA AMIGA initiative, a social and environmental action for the collection and reuse of clo-



Séché Group Chile

Valls Química

vior and their impor-

with Chilenter, a fountion of the digital divide



Mecomer

mental education and knowledge of the circular economy profes-

France

Eco-pasture on five

hard-to-reach areas

Chile, South Africa, Реги

Mecomer

France

the Biodiversity com-

eness of eco-friendly actions at work and at



29

KEY FIGURES

COMPANY

Revenue & client base					
Revenue	€895.3m				
Net income	€44.6m				
Stock price	+25%				
% Breakdown of revenue by business type					
Circular economy and decarbonisation	32%				
Hazard management	23%				
Services	45%				
% Breakdown of revenue by waste type					
Hazardous waste	63%				
Non-hazardous waste	37%				
% Breakdown of rev	% Breakdown of revenue by client type				
Municipalities	17%				
Industry	83%				
% Breakdown of revenue France International					
France	70.3%				
International	29.7%				
Govern	Governance				
Stock held directly and indirectly	69.02 %				
by the Séché family					
by the Séché family Site	es				

HUMAN RESOURCES

Employees				
Group workforce	5,715			
France	2,508			
Southern Africa	2,021			
Latin America	863			
Europe (outside France)	323			
Permanent contract				
91.30 %				
Rate of women				
Total	21.20 %			
Training				
Number of hours	104,090			
Number of employees trained	86.14%			
[•] Employee accident frequency rate				
10.42 (France) - 7.08 (International)				

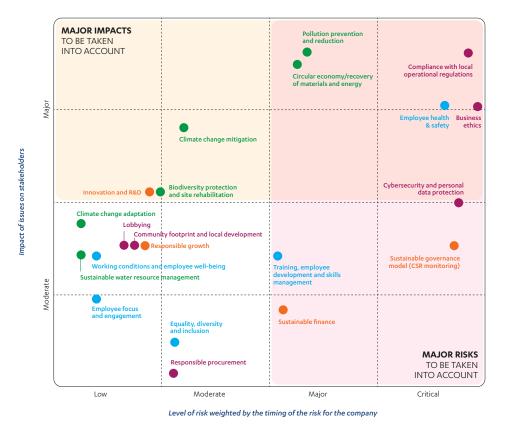
CLIMATE AND BIODIVERSITY

Energy use and production				
Production d'énergie de récupération Groupe	1,234.3 GWh			
of which renewable	32.6%			
Autosuffisance énergétique	Energy self-sufficiency 206% at Group level and 247% in France			
GHG emissions				
GHG emissions induced by Séché (scope 1 and 2)	1,113.9 ktCO ₂ e			
of which biogenic	36%			
Avoided GHG emissions from energy and material recovery from waste	360.9 ktCO ₂ e			
GHG emissions eliminated	3,706 ktCO ₂ e			
Commitment 1: GHG emissions	-25% emissions by 2030 -10% by 2025			
Commitment 2: GHG emissions avoided	+40% GHG emissions avoided for our clients by 2025			
Progress on the commitments of the 17 act4nature sites				
100%				
Green finance	R&D			
4 sustainable finance tools	24 patents			
	1			

88.

OUR DOUBLE MATERIALITY ANALYSIS

To conduct a development policy that is consistent with social, societal and environmental expectations, Séché Environnement updated its double materiality analysis at the end of 2022.



The double materiality analysis makes it possible to take into account the risks and opportunities for the company, as well as its impacts. These results guide the strategy, bolster existing actions and enable new action plans to be established.

This report details the flagship themes (in the sense of the key consideration, rather than the risk) for 2022. It is therefore not intended to provide an exhaustive view of the materiality analysis.

For more information, this is available online in the non-financial performance statement.

Mecomar (Italy)

www.groupe-seche.com





Les Hêtres - CS 20020 53811 Changé Cedex 9

Tel.: +33 (0)2 43 59 60 00 **Fax:** +33 (0)2 43 59 60 61

Contact: dd@groupe-seche.com



This is our **Communication on Progress** in implementing the principles of the **United Nations Global Compact** and supporting broader UN goals.

We welcome feedback on its contents.

May 2023

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