

## 1.9 REPORT BY ONE OF THE STATUTORY AUDITORS, APPOINTED AS AN INDEPENDENT THIRD PARTY, ON THE CONSOLIDATED NON-FINANCIAL PERFORMANCE REPORT PUBLISHED IN THE MANAGEMENT REPORT<sup>1</sup>.

### Séché Environnement SA

Registered office: Les Hêtres - CS20020, 53811 Changé Cedex 09

Year ended December 31, 2022

To the shareholders,

In our capacity as Statutory Auditor of your company (hereinafter “entity”), appointed as an independent third party and accredited by COFRAC under number 3-1884<sup>2</sup>, we applied procedures to form a reasoned conclusion of moderate assurance on the historical information (as observed or extrapolated) included in the consolidated non-financial performance report, prepared in accordance with the entity’s procedures (hereinafter the “Guidelines”) for the year ended December 31, 2022 (hereinafter respectively the “Information” and the “Report”), presented in the Group management report pursuant to the provisions of Articles L.225-102-1, R.225-105 and R.225-105-1 of the French Commercial Code.

We have also, at your request, carried out work to express a conclusion of reasonable assurance on the information selected by the entity and identified by the symbol √.

#### Conclusion of moderate assurance

Based on the procedures that we have implemented, as described in the “Nature and scope of our work” section, and the information we have collected, we have not found any material misstatements likely to call into question the fact that the Report complies with the applicable regulatory provisions and that the Information, taken as a whole, is presented, truthfully, in accordance with the Guidelines.

#### Conclusion of reasonable assurance on a selection of non-financial information

In our opinion, on the basis of the procedures that we have implemented, as described in the sections “Nature and scope of our work” and “Nature and scope of additional work on the information selected by the entity and identified by the symbol √”, and the information we have collected, the information selected by the entity and identified by the symbol √ in the Report has been prepared, in all significant aspects, in accordance with the Guidelines.

#### Preparation of the Non-Financial Performance Report

The absence of a generally accepted and commonly used reference framework or established practices to be used to assess and measure the Information allows the use of different, but acceptable, measurement techniques that may affect comparability between entities and over time.

Consequently, the Information must be read and understood by referring to the Guidelines, the material parts of which are presented in the Report or are available on the website or on request from the entity’s registered office.

#### Limitations inherent in the preparation of the Information

As indicated in the Report, the Information may be subject to uncertainty inherent in the state of scientific or economic knowledge and the quality of external data used. Some information is sensitive to the methodological choices, assumptions and/or estimates used in its calculation and presented in the Report.

<sup>1</sup> This is a free English translation of the Statutory Auditor’s report issued in French and is provided solely for the convenience of English-speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

<sup>2</sup> Cofrac Inspection accreditation, no. 3-1884, scope available at [www.cofrac.fr](http://www.cofrac.fr).

## Responsibility of the entity

Management is responsible for:

- selecting or establishing appropriate criteria for the preparation of the Information;
- producing a Report in accordance with the legal and regulatory provisions, including a presentation of the business model, a description of the main non-financial risks, a presentation of the policies applied with regard to these risks and the results of these policies, including key performance indicators and the information provided for in Article 8 of Regulation (EU) 2020/852 (green taxonomy);
- producing the Report by applying the entity's Guidelines as mentioned above; and
- implementing the internal control procedures that it deems necessary for the preparation of Information that does not contain material misstatements, whether due to fraud or error.

The Report was produced by the Board of Directors.

## Responsibility of the Statutory Auditor appointed as an independent third party

It is our responsibility, based on our own work, to issue a reasoned opinion expressing a conclusion of moderate assurance as to:

- the Report's compliance with the provisions set out in Article R.225-105 of the French Commercial Code;
- the fairness of the historical information (as observed or extrapolated) provided pursuant to part 3 of sections I and II of Article R.225-105 of the French Commercial Code, i.e. the outcomes of policies, including key performance indicators, and measures relating to the main risks.

As it is our responsibility to issue an independent conclusion on the Information as prepared by management, we are not permitted to be involved in the preparation of such Information, as this could compromise our independence.

AT the request of the entity and outside the scope of the accreditation, it is also our responsibility to express a conclusion of reasonable assurance that the information selected by the entity<sup>1</sup> and identified by the symbol √ has been established, in all material respects, in accordance with the Guidelines.

We are not required to issue an opinion on:

- The entity's compliance with other applicable legal and regulatory provisions (particularly with regard to information provided for in Article 8 of Regulation (EU) 2020/852 (green taxonomy) and the fight against corruption and tax evasion);
- The fairness of the information required under Article 8 of Regulation (EU) 2020/852 (green taxonomy);
- The compliance of products and services with applicable regulations.

## Applicable regulatory provisions and professional guidance

We performed our work as described below in accordance with Articles A.225-1 et seq. of the French Commercial Code and the professional guidance issued by the French Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes, CNCC) relating to this engagement, in particular the CNCC technical opinion relating to the Engagement of the Statutory Auditor and the engagement of the independent third party with respect to the Non-financial performance report, and with ISAE 3000 (revised)<sup>2</sup>.

## Independence and quality control

Our independence is defined by the provisions set out in article L.822-11 of the French Commercial Code and our professional Code of Ethics. In addition, we have implemented a system of quality control including documented policies and procedures regarding compliance with the applicable legal and regulatory requirements, rules of ethics, and the professional guidance of the Compagnie Nationale des Commissaires aux Comptes.

## Means and resources

Our work was performed by a team of seven people over a period of five weeks between January and March 2023.

To aid us in carrying out our work, we enlisted our specialists in the areas of sustainable development and social responsibility. We conducted about ten interviews with the people responsible for preparing the Report.

<sup>1</sup> Total headcount at December 31 and breakdown by age, Average number training hours per FTE employee per year, Percentage of women in the total headcount, Percentage of women managers, Percentage of women on the Board of Directors, Water returned to nature as a percentage of total water consumption, Renewable energy produced as a percentage of total energy production, Energy self-sufficiency rate, Greenhouse gas emissions (Scopes 1 and 2), GHG emissions avoided due to energy recovery and material regeneration activities.

<sup>2</sup> ISAE 3000 (revised) - Assurance engagements other than audits or reviews of historical financial information.

## Nature and scope of our work

We planned and carried out our work taking into account the risk of material misstatement of the Information.

We believe that the procedures that we applied in exercising our professional judgment allow us to issue a conclusion of moderate assurance:

- we reviewed the activity of all the entities included in the scope of consolidation and the report on the main risks;
- we assessed the suitability of the Guidelines in terms of their relevance, completeness, reliability, neutrality and clarity, taking into account, where appropriate, best practices within the sector;
- we verified that the Report covers each category of information stipulated in section III of Article L.225-102-1 governing social and environmental affairs, the respect for human rights and the fight against corruption and tax evasion;
- we verified that, when relevant to the main risks or policies presented, the Report presents the information stipulated in section II of Article R.225-105 and that, where appropriate, it includes an explanation of the reasons why information required under the second paragraph of section III of Article L.225-102-1 is not presented;
- we verified that the Report presents the business model and describes the main risks relating to the Group's business activity, including, where relevant and proportionate, the risks generated by its business relations, products or services as well as policies, measures and outcomes, including key performance indicators for the main risks;
- we consulted documents and conducted interviews to:
  - assess the process of selecting and validating the main risks and the consistency of the results and key performance indicators used with regard to the main risks and policies presented;
  - corroborate the qualitative information (action and results) we deemed to be the most significant<sup>1</sup>. For some risks<sup>2</sup>, we performed our work at the level of the consolidating entities, while for other risks, we carried out our work at the head office of the entity and a selection of entities<sup>3</sup>.

- we verified that the Report covers the consolidated scope, i.e. all companies within the consolidation scope in accordance with Article L. 233-16, with the limits specified in the Report;
- we reviewed the internal control and risk management procedures implemented by the entity and assessed the collection process to ensure the completeness and fairness of the Information;
- for the key performance indicators and other quantitative outcomes that in our judgment were of most significance<sup>4</sup>, we carried out:
  - analytical procedures to verify that the data collected were correctly consolidated and that changes were consistent;
  - detailed tests based on surveys or other methods of selection, consisting of verifying the proper application of the definitions and procedures, and of reconciling the data with the supporting documents. These procedures were conducted for a selection of contributing entities<sup>3</sup> and covered between 43% and 78% of the data selected for these tests;
- we assessed the overall consistency of the Report in relation to our knowledge of the entity.

The procedures implemented to establish moderate assurance are less extensive than those required to establish reasonable assurance carried out in accordance with the professional guidance of the Compagnie Nationale des Commissaires aux Comptes; a higher level of assurance would have required more extensive verifications.

1 Actions to promote employee safety, Talent attraction systems, SBTi commitments, Scope 3 greenhouse gas emissions, Actions to protect biodiversity, Actions to raise awareness of CSR issues among employees, Responsible procurement policy, Actions to promote innovation and R&D, Measures taken to increase cyber security and data protection, Number of employees trained (business ethics).

2 Compliance with local operational regulations, Business ethics, Employee health and safety, Innovation and R&D, Biodiversity protection and site rehabilitation, Cyber security and personal data protection, Sustainable governance model (CSR monitoring), Training employee development and skills management.

3 SEI Changé (France), Trédi Saint Vulbas (France), Trédi Salaise (France), Drimm (France), Séneval Incinération (France), Triadis Rouen (France)

4 Reasonable assurance: see footnote no. 1 on the previous page of this report.

Moderate assurance: lost-time accident frequency rate, Absenteeism rate, Number of reports, Number of third parties assessed, Proportion of sites that have not received a formal notice to comply.

### Nature and scope of the additional work on the information selected by the entity and identified by the symbol √

For the information selected by the entity and identified by the symbol √ in the Report, we performed work of the same type as described in the paragraph entitled “Nature and scope of our work” above, for information we judged to be the most significant as well as a more detailed review, in particular in terms of the number of tests.

As such, the selected sample represents between 43% and 78% of the CSR information identified by the symbol √.

We believe that this work allows us to express reasonable assurance as to the information selected by the entity and identified by the symbol √.

Paris-La Défense, March 3, 2023

**KPMG SA**

Anne Garans

*ESG Expert*

Gwenaël Chédaleux

*Partner*