

Press release

Changé, France, January 9, 2019

Interwaste Acquisition

Success of Séché Environnement Group's offer with Interwaste's shareholders

Séché Environnement Group announces that its offer for the acquisition of all issued shares of Interwaste Holdings Limited (“Interwaste”), a major specialist in waste management in South Africa, by way of a scheme of arrangement in terms of section 114 of the Companies Act of South Africa 2008, has been approved by the requisite majority of shareholders of Interwaste at a meeting convened for the purpose of approving the Scheme¹.

On January 9, 2019, with 99.99% of the shareholders voting in favor², Interwaste's General Meeting of Shareholders overwhelmingly approved the Scheme proposed by the Interwaste Board of Directors to the shareholders at a scheme consideration of ZAR 1.20 per Interwaste share, which values Interwaste's equity at approximately €35.2 million³ (including about 41 millions of treasury shares).

Subject to the fulfillment or waiver of the remaining scheme conditions (which includes obtaining customary regulatory approvals in South Africa), the Scheme and the de-listing of Interwaste from the main board of the Johannesburg Stock Exchange are expected to be completed before the end of the first quarter of 2019.

Calendar

Consolidated annual results at December 31, 2018

March 11, 2019 after market close

Contacts

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¹ See press release from November 4, 2018

² See details in Interwaste Press Release of January 9, 2019

³ At ZAR/EUR exchange rate of 0.0625

About Séché Environnement

Séché Environnement is one of France's leading players in the recovery and treatment of all types of waste, from both industry and local communities.

Séché Environnement is the leading independent operator in France. It is uniquely positioned as a specialist in highly complex waste, operating within regulated waste recovery and treatment markets with high barriers to entry.

Its facilities and expertise enable it to provide high value-added solutions to its industrial and public authority clients, targeting the challenges of the circular economy and sustainable development requirements, such as:

- the material and energy recovery of hazardous and non-hazardous waste;
- a comprehensive range of treatment solutions for solid, liquid and gaseous waste (thermal, physical-chemical and radiation treatment, etc.);
- the storage of final hazardous and non-hazardous waste;
- eco-services such as decontamination, decommissioning, asbestos removal and rehabilitation.

Leveraging its extensive expertise, Séché Environnement has successfully developed its environmental services business lines in waste management outsourcing markets for its clientele of large communities and major industrial companies both in France and abroad.

Séché Environnement has been listed on Eurolist by Euronext (Compartment B) since November 27, 1997.

It is eligible for equity savings funds dedicated to investing in SMEs and is listed in the CAC Mid&Small and Enternext PEA-PME 150 indexes.

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