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PRESS RELEASE

**Veolia and Séché Environnement sign an agreement to sell a part of
Veolia' activities in industrial water treatment services in France to
Séché Environnement**

Veolia launches the implementation of the final part of the antitrust remedies agreed with the European Commission in the context of the merger with Suez. Séché Environnement strengthens its expertise in the industrial water cycle and expands its service offering to industrial clients.

Veolia and Séché Environnement have signed a unilateral put agreement under which Séché Environnement has committed to acquire a part of Veolia's industrial water treatment services business in France, which constitutes the remaining part of the antitrust remedies required by the European Commission in the context of the merger between Veolia and Suez. The value of the sale of the assets amounts to approximately €40 million and will be financed with Séché Environnement's available cash flow.

"This agreement marks the implementation of the last part of the antitrust remedies requested by the European Commission in the context of the merger with Suez. The total amount of the disposals currently being carried out amounts to approximately €920 million. This demonstrates the high quality of the assets and the strong competitive momentum of the environmental services sector in France," said Claude Laruelle, Chief Financial Officer at Veolia.

The assets disposal includes a portfolio of contracts with industrial companies, generating annual revenues of around €60 million and EBITDA of around €4 million. These contracts cover all aspects of the industrial water cycle (in particular effluent treatment, process water supply, facility management - including waste management - and maintenance operations), enabling the company to offer industrial companies high value-added services in the field of delegated water cycle management.

According to Maxime Séché, Chief Executive Officer of Séché Environnement: *"The acquisition of part of Veolia's outsourced industrial water management activities in France perfectly complements our industrial effluent management activities and will enhance the outsourcing offer provided by Séché Environnement as part of its Global Offers to leading industrial customers. The new entity will give our Group a major position in a recurring market with strong potential."*

The transaction will be implemented in compliance with the social commitments made by Veolia and fully confirmed by Séché Environnement. These include, in particular, the guarantee of employment and the maintenance of social benefits for a period of 4 years.

It is subject to consultation with Veolia's employee representative bodies and to obtaining the necessary regulatory authorizations.

Following the transaction, Veolia will remain a major player in the industrial water segment in Europe. Séché Environnement is strengthening its position in France as a key player in serving industrial clients for such activities.

About Séché Environnement

Séché Environnement is a leading player in waste management, including the most complex and hazardous waste, and in environmental services, particularly in the event of an environmental emergency.

Thanks to its expertise in the creation of circular economy loops, decarbonization, and hazard containment, the group has been contributing to the ecological transition of industries and territories, as well as to the protection of the living world, for nearly 40 years. A French family-owned industrial group, Séché Environnement deploys the cutting-edge technologies developed by its R&D department at the heart of territories in more than 120 locations in 15 countries, including some 50 industrial sites in France. With nearly 5,000 employees, including 2,300 in France, Séché Environnement generated a turnover of €736 million in 2021, 28% of which was generated internationally.

Séché Environnement is listed on Eurolist by Euronext (compartment B). It is eligible for equity savings funds dedicated to investing in SMEs and is included in the CAC Mid&Small, EnterNext Tech 40 and EnterNext PEA-PME 150 indexes. ISIN: FR 0000039139 – Bloomberg: SCHP.FP – Reuters: CCHE.PA

About Veolia

Veolia group aims to be the benchmark company for ecological transformation. With nearly 220,000 employees worldwide, the Group designs and provides game-changing solutions that are both useful and practical for water, waste and energy management. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and replenish them. In 2021, the Veolia group provided 79 million inhabitants with drinking water and 61 million with sanitation, produced nearly 48 million megawatt hours and recovered 48 million tonnes of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 28,508 billion euros in 2021.

www.veolia.com

Contacts Séché Environnement

Press contact

Constance Descotes
Communication Director
c.descotes@groupe-seche.com
+33 (0)1 53 21 53 53

Investor Relations contact

Manuel ANDERSEN
Investor Relations Director
m.andersen@groupe-seche.com
+33 (0)1 53 21 53 60

Contacts Groupe Veolia

Group press relations

Laurent Obadia - Evgeniya Mazalova
Emilie Dupas - Mathilde Bouchoux
+ 33 6 27 45 11 38 / + 33 6 18 24 51 00
presse.groupe@veolia.com

Investors & Analyst Relations

Ronald Wasylec - Ariane de Lamaze
+33 1 85 57 84 76 / 84 80
investor-relations@veolia.com