

Changé, June 16, 2014

Revised profit forecast

For several years, Séché Environnement has been operating in sluggish markets, but the Group has been able to compensate for this by several significant commercial successes which have enabled it to maintain satisfactory revenue growth.

In the first half of 2014, a period when markets in general, but particularly industrial sectors, have remained lackluster in France, the Group was not able to benefit from contributions from any major new contracts.

For these reasons, the Group now anticipates a reduction in consolidated revenue (excluding IFRIC 12) for the first half of 2014 around of 6% compared with the same period in the previous year, which will make the stability objective announced at the beginning of the current year¹ more difficult to attain.

The reduction in consolidated activities, and exceptional periods of unavailability of certain waste treatment facilities during the period, lead Séché environnement to anticipate a reduction in operating income in the first half of 2014 of the order of EUR 10 million compared with the first half of 2013.

Séché Environnement is confident in its ability to win new markets, relying on its recognized expertise in waste treatment and materials recovery, and the quality of its industrial facilities, and thereby to restore progressively the conditions for its future growth and profitability.

Next communication

Consolidated revenue as at June 30, 2014

July 29, 2014 after market

¹See Press release dated April 29, 2014

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About Séché Environnement

Séché Environnement is one of the leading players in the treatment and storage of all types of non-radioactive industrial and household waste in France, whether from industry or from local communities. Its facilities enable it to offer high-quality comprehensive solutions that incorporate all environmental requirements.

Séché Environnement is the leading independent operator in the country with a unique positioning at the hub of the high value-added waste recovery and treatment markets.

The Group offers integrated specialized services:

- *recovery or energy recovery of hazardous and non-hazardous waste;*
- *treatment (incineration, physical-chemical, etc.);*
- *storage of ultimate hazardous and non-hazardous waste.*

It is actively developing its business on waste management outsourcing markets for its clientele of large communities and major industrial companies.

*Séché Environnement has been listed on Eurolist by Euronext since November 27, 1997
Compartment B – ISIN: FR 0000039139 – Bloomberg: SCHK.FP – Reuters: CCKE.PA)*

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