

Changé, July 28, 2011

Robust activity in H1: revenue +8.6%

Outlook confirmed for 2011

Solid organic growth:

- Hazardous Waste (+1.5%):** solid businesses, but negative 2010 base effect
- Non Hazardous Waste (+24.7%):** contribution of Sénerval (Strasbourg) and commercial opportunities

Growth targets confirmed for 2011: about +7% (excluding investments in concessions)

Hime/Saur: Revenue up +8.4% (+5.6% at constant scope)

- Water (+8.5%, of which +5.0% at constant scope):** scope effect and good International performance
- Environmental Services (+8.0%):** secondary commodities prices on a good track

At June 30, 2011, Séché Environnement's consolidated revenue stood at EUR 209.6 million, up 8.6% on H1 2010¹.

This growth reflects the solidity of the waste treatment and recovery businesses, driven by the Group's sales momentum in a buoyant environment but which is closer to normal than the same period last year.

The Hazardous Waste (HW) division maintained a strong level of activity in its core businesses, particularly those linked to industrial activity. The 2010 comparison base for the division's activity was nevertheless high, with Q2 2010 enjoying the positive effects of the industrial recovery in France.

The Non Hazardous Waste (NHW) division posted very strong growth, reflecting the contribution of Sénerval (Strasbourg) as well as the positive momentum in the opportunity-filled treatment and recovery markets.

Drawing on solid activity in H1, Séché Environnement has confirmed its revenue growth target of about +7% for fiscal year 2011.

¹ The amount of investments in concessions booked to revenue in the first half for the Strasbourg contract totalled EUR 0.8 million.

Consolidated figures in EUR m under IFRS

At June 30	2010	2011	Change 2011/2010
Hazardous Waste (HW)	134.1	136.2	+1.5%
Non-Hazardous Waste (NHW)	58.9	73.4	+24.7%
Net consolidated revenue	193.0	209.6	+8.6%

International revenue rose +9.6% from EUR 10.6 million at June 30, 2010 to EUR 11.6 million at June 30, 2011. At constant exchange rates, International revenue at June 30, 2010 would have been EUR 10.6 million, i.e. the same increase as at current exchange rates.

Solid organic growth in Q2 2011: revenue +6.3%

In Q2 2011, Séché Environnement maintained dynamic organic growth across all businesses, even in light of the high 2010 comparison base, particularly in the Hazardous Waste division:

- ✚ The **HW division** (65% of consolidated revenue) recorded revenue of EUR 70.7 million, up +1.8% on the same period last year.

This moderate trend primarily reflects the high comparison base resulting from the division's particularly robust activity over the same period last year, on the back of the industrial recovery.

- **In France**, most businesses saw a respectable level of activity, particularly in incineration and recovery (chemical purification, etc.). The Group tapped into strong sales momentum, resulting in new contracts with significant industrial clients, although the decontamination business continued to trail behind last year's performance;
- The **International** division (5.4% of consolidated revenue) confirmed a good level of growth in most areas, with revenue up +8.1% on Q2 2010 to EUR 5.8 million.

- ✚ As expected, **NHW** (35% of consolidated revenue) made substantial gains on Q2 2010, delivering revenue of EUR 36.4 million.

This sharp rise (+16.4%) can be notably attributed to Sénerval's contribution. The Strasbourg contract contributed EUR 5.3 million to quarterly revenue (of which EUR 0.4 million for investments booked in the second quarter).

Other period highlights included a proactive sales policy and the implementation of new contracts, such as utilities delegation for the management of the Saint-Pierre-d'Oléron incinerator.

2011 growth targets confirmed

Drawing on the solid level of activity in H1, Séché Environnement has confirmed its revenue growth target of about +7% for fiscal year 2011².

In the hazardous waste markets, the division's growth is expected to remain solid against a backdrop of moderate industrial growth.

Activity in the coming months will also have a particularly high comparison base, as Q2 2010 benefited from the full effect of the 2010 industrial recovery.

The division will also capture the development of its global offers, which are gaining increasing recognition by major French industrial groups.

In the non hazardous waste markets, Séché Environnement enjoys solid fundamentals in markets known for their recurrence, as well as rapid qualitative trends ushered in by Grenelle de l'Environnement regulatory constraints.

The Group will draw on its expertise in waste treatment and recovery (particularly in energy) and will focus on seizing all opportunities to develop in these new markets to meet the growing global requirements of its customers in terms of sustainable development.

² This target excludes the investments earmarked for the Strasbourg contract, which will be recorded under revenue for the Communauté Urbaine de Strasbourg, in accordance with IFRIC 12.

Hime-Saur's consolidated revenue in H1 2011

At June 30, 2011, Hime's consolidated revenue amounted to EUR 823.4 million, up +8.4% on Q1 2010.

This growth is partially attributable to a scope effect: at constant scope, revenue growth came out at +5.6%.

Revenue growth over the first half reflects:

 **in the Water businesses:**

- in France:
 - a scope effect of EUR 21,2 million resulting from acquisitions made in 2010 in complementary businesses (mainly golf courses);
 - solidity of the Water & Decontamination businesses sustained by confirmed uptrend in the Works activities. Note that Q2 activity was also boosted by favorable weather. At constant scope, revenue growth was up +4.1%;
- International (+12.8% to EUR 61.3 million): positive sales momentum, with the implementation of major contracts (Saudi Arabia, etc.) and rate hikes in Poland;

 **in the Environmental Services businesses:** mostly secondary commodities prices on a good track.

Consolidated figures in EUR m under IFRS

At June 30	2010	2011	2011/2010 change	<i>2011 constant</i>	<i>2011/2010 change</i>
Water	603.8	655.0	+8.5%	633.7	+5.0%
Environmental Services	156.0	168.4	+7.9%	168.5	+8.0%
Consolidated revenue	759.8	823.4	+8.4%	<i>802,2</i>	<i>+5.6%</i>

**A conference call will be held today in French
at 6.00 p.m. precisely (Paris time)**

at: +33 170 770 926

where you will be greeted by a hostess.

The presentation of the results is also available at:

<http://www.groupe-seche.com/majic/pageServer/1b010000m/fr/Presentations-SFAF.html>

Calendar:

Release of consolidated results as at June 30, 2011 September 5, 2011 (after Market)

A briefing will be held on September 6, 2011

About Séché Environnement

Séché Environnement is one of the leading French players in the recovery and treatment of all types of non-radioactive industrial and household waste. Its facilities enable it to offer high-quality global solutions that incorporate all environmental requirements.

Séché Environnement is the leading independent operator in France with a unique positioning at the hub of the high value-added waste recovery, treatment and storage markets.

The Group offers integrated specialized services:

- material or/and energy recovery of hazardous and non-hazardous waste;
- treatments (by incineration, physical-chemical treatment ...);
- storage of final hazardous or non-hazardous waste.

It is actively developing on waste management outsourcing markets for its clientele of large local authorities and major industrial companies.

In April 2007, Séché Environnement acquired a 33% stake in Saur Group, the No. 3 player in the Water and Environmental Services sector in France.

Séché Environnement has been listed on Eurolist by Euronext since November 27, 1997
Eurolist - Compartment B – ISIN: FR 0000039139 – Bloomberg: SCHP.FP – Reuters: CCHE.PA)

Contacts

Séché Environnement

Manuel Andersen
Head of Investor Relations
+33 (0)1 53 21 53 60
m.andersen@groupe-seche.com

Important notice

This press release may contain information of a provisional nature. This information represents either trends or targets at the date of the press release's publication and may not be considered as results forecasts or as any other type of performance indicators. This information is by nature subject to risks and uncertainties which are difficult to foresee and are usually beyond the Company's control, which may imply that expected results and developments differ significantly from announced trends and targets. These risks notably include those described in the Company's Registration Document, available on its website (www.groupe-seche.com). This information therefore does not reflect the Company's future performances, which may differ considerably, and no guarantee can be given as to the achievement of these forward-looking figures. The Company makes no commitment on the updating of this information. More detailed information on the Company can be obtained on its website (www.groupe-seche.com), in the Regulated Information section. This press release represents does not constitute an offer of shares nor a solicitation in view of an offer of shares in any country whatsoever, including the United States. Distribution of this press release may be subject to the laws and regulations in force in France or abroad. Persons in possession of this press release must be aware of these restrictions and observe them.