

Press release

Changé, July 26, 2007

Atypical growth in H1 2007: +2.9% accelerating on Q2

Annual growth target confirmed: about +7%

(excl. impact of international contracts)

- ❑ **Hazardous Waste: robust activity excluding the one-off impact of works at the Salaise 2 facility;**
- ❑ **Non Hazardous and Household Waste: sustained growth, absorbing an unfavorable 2006 base effect;**
- ❑ **Upstream activities: strong increase in decontamination activities and eco-services.**

Consolidated revenue at June 30, 2007 amounted to EUR 178.9 million, an increase of +2.9% on pro forma revenue for H1 2006.

This growth rate primarily reflects the impact of non-recurring items in both the hazardous and domestic divisions on H1 2007.

In fact, all of the divisions actually fared quite well on the whole:

- ❑ hazardous treatments in France experienced good activity level, particularly in the high value-added segment. Q2 invoicing for incineration services was nevertheless penalized by works undertaken to install a “direct unit” at the Salaise 2 facility capable of treating the most technically challenging solid waste;
- ❑ the clear growth in domestic waste activities was impacted by the strong base effect linked to technical shutdowns of non hazardous waste incinerators in the first few months of 2006. Adjusted for this impact, the division's growth would be of about 17.5% for the period, which would bring the Group's growth to 7.3% in H1 2007;
- ❑ upstream activities benefited from the strong performance of the decontamination-deconstruction business and global offers.
- ❑ international activity remained stable over the period at EUR 13.9 million (+0.2% at constant exchange rates), once again impacted by Tribel's poor performance.

Consolidated data

At June 30 In EUR m	2006 reported data	2006 pro forma data	2007	Change 2007/2006 pro forma
HIW ¹	106.7	105.9	105.4	-0.4%
NHIW-HW ²	45.3	45.1	46.2	+2.3%
Upstream activities	22.2	22.9	27.3	+19.4%
Consolidated revenue	174.2	173.9	178.9	+2.9%

Consolidated revenue on a pro forma basis and at constant exchange rates stood at EUR 174.1 million at June 30, 2006.

Growth targets maintained for 2007

In 2007, the waste treatment markets have confirmed the very positive trends begun in 2006.

Thanks to its available, high-capacity waste treatment facilities, Séché Environnement will gradually return to growth rates that are more representative of its actual growth on the markets (excluding the impact of international contracts).

Given the momentum enjoyed by the hazardous waste division, particularly in the highest value-added segments, the Group should be able to close the invoicing gap created in H1 by making full use of its incineration facilities. In addition, the treatment of polluted soils collected during decontamination operations will boost HIW growth in Q3.

The domestic waste division will be free of the unfavorable H1 2006 base effect and will therefore return to a high rate of growth in a market supportive of the few players with large available storage capacities.

Excluding the impact of one-off decontamination contracts, Séché Environnement confirms its organic revenue growth of around 7% of consolidated revenue.

Next meeting:

Release of consolidated results as at June 30, 2007:

August 27, 2007
(after Market)

¹ HIW : Hazardous Industrial Waste

² NHIW-HW : Non Hazardous Industrial Waste and Household Waste

About Séché Environnement

Séché Environnement is one of the leading players in the treatment and storage of all types of non-radioactive industrial and household waste in France. Its facilities enable it to offer high-quality global solutions that incorporate all environmental requirements.

It is the leading independent operator in the country with a unique positioning in activities downstream of waste collection, concentrating on the higher added-value end of the waste management and storage markets.

The Group offers integrated specialized services:

- the treatment (by incineration, physical-chemical treatment and solvent regeneration) and processing for energy recovery of hazardous and non-hazardous industrial waste (HIW and NHIW);
- final waste storage for industrial clients (HIW or NHIW) and household waste (HW).

In April 2007, Séché Environnement acquired a 33% stake in Saur Group, the No. 3 player in the Water and Environmental Services sector in France.

Séché Environnement has been quoted on Eurolist (compartment B) by Euronext since November 27, 1997.

**Visit the Séché Environnement website
at www.groupe-seche.com**

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