

Changé, July 27, 2005
Press Release

Strong growth in Q2: +10%
Confirmation of business objectives for 2005
Continuing divestment outside France

- **Pick-up in growth of all activities**
- **Growth targets maintained for 2005: around +10% on the target scope**
- **Two new international disposals**

As expected, Séché Environnement's growth picked up in Q2 2005, with consolidated sales rising by +9.6%, to EUR 85.2 million (under IFRS).

Over the first half of 2005, consolidated sales stood at EUR 162.4 million, an increase of 5.7% relative to June 30, 2004 (under IFRS).

Consolidated data in EUR millions

| | French standards | IFRS | IFRS | Change (%) |
|------------------------|--------------------|----------------|--------------|---------------------|
| At June 30 | 2004 actual | 2004 PF | 2005 | 2005/2004 PF |
| HIW ¹ | 98.9 | 98.1 | 102.4 | +4.4% |
| NHIW - HW ² | 45.7 | 35.9 | 38.4 | +6.7% |
| Upstream | 21.9 | 19.7 | 21.8 | +10.4% |
| Total | 166.5 | 153.7 | 162.8 | +5.7% |

Pick-up in growth of all activities

All of the Group's business lines contributed to the strong performance over recent months:

- HIW continued, with a rise of 6.1% in Q2, the pick-up in growth which was observed in the first months of the year;
- NHIW – HW again made significant progress: +17.0% over the last three months, confirming its return to sustained growth

Upstream activities experienced the bounce-back expected after restructuring at the start of the year, notably with the rapid growth of their global offer to businesses and local authorities.

¹ HIW : Hazardous industrial waste

² NHIW – HW : Non-hazardous industrial waste and household waste

Confirmation of annual growth targets

Waste management and storage markets should be confirmed in the months ahead, particularly in the NHIW – HW sector.

As part of this expansion, the highly significant authorization extensions recently obtained for the Drimm site at Montech confirmed Séché Environnement's medium term growth outlook.

Alongside this, the commercial impetus of the new subsidiary, Séché Eco-Services, servicing Séché's global offer to both corporate and local authority clients has been very promising for all of the Group's activities, thus confirming the validity of its strategy on the expanding waste management outsourcing market.

Strengthened by these factors, Séché Environnement confirmed its growth objective of around 10% on the target scope.

Continuing international sales and disposals

In accordance with the plans for withdrawal from non-strategic activities based abroad, Séché Environnement has continued with the disposal of its business in New Zealand and the sale of its Spanish subsidiary, Casma.

These activities, which were withdrawn from the consolidation scope on July 1, 2005, made a contribution of EUR 2.6 million to consolidated sales in 2004, and recorded an operating margin of EUR 0.1 million.

Séché Environnement calendar

Séché Environnement will publish its H1 2005 results on September 27, 2005.

About Séché Environnement

Séché Environnement is one of the leading players in the treatment and storage of all types of non-radioactive industrial and household waste in France. Its facilities enable it to offer high-quality global solutions that incorporate all environmental requirements.

It is the leading independent operator in the country with a unique positioning in activities downstream of waste collection, concentrating on the higher added-value end of the waste market.

The Group offers integrated specialized services:

- *the treatment (by incineration, physical-chemical treatment and solvent regeneration) and processing for energy recovery of hazardous and non-hazardous industrial waste (HIW and NHIW);*
- *final waste storage for industrial clients (HIW or NHIW) and household waste (HW).*

Séché Environnement has been quoted on Eurolist (compartment B) by Euronext since November 27, 1997.

Visit the Séché Environnement website at www.groupe-seche.com

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